

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Shri Guru Ram Rai University

AND

Acroknacks Technology Solutions Pvt. Ltd

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the twenty fourth day of September 2022 by and between Shri Guru Ram Rai University, the First Party represented herein by its Registrar and the Second party, and represented herein by its Co-Founder and CTO, Acroknacks Technology Solutions Pvt. Ltd.

WHEREAS:

- A) First Party is a Higher Educational Institution named: Shri Guru Ram Rai University.
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- D) Acroknacks Technology Solutions Pvt. Ltd., the Second Party is engaged in IT Sector in Software Product Development and Services

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.



First Party  
Registrar  
S.G.R.R. University, Dehradun



For ACROKNACKS TECHNOLOGY SOLUTIONS PVT LTD.



Second Party  
Co-Founder and CTO, Director  
Acroknacks Technology Solutions Pvt Ltd.  
Dehradun

CLAUSE 2

SCOPE OF THE MoU

2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work.

2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.4 Revision of Syllabus: Second Party to extend the necessary support in revision of syllabus and will help in Board of Studies meeting to the Heads of the First Party on the latest technology trends and requirements. They will help to bridge the gap between industry and academics

2.5 There is no financial commitment on the part of the Shri Guru Ram Rai University, Dehradun (SGRRU), the first party to take up any program mention in MoU.

2.6 Both Parties to obtain all internal approvals, consents, permissions of whatsoever nature required.

CLAUSE 3:

VALIDITY

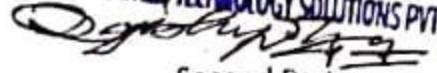
3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Party.



First Party  
Registrar  
S.G.R.R. University, Dehradun



For ACROKNACKS TECHNOLOGY SOLUTIONS PVT LTD.



Second Party  
Co-Founder and CTO,  
Acroknacks Technology Solutions Pvt Ltd. <sup>Director</sup>  
Dehradun

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

CLAUSE 5

5.1 Any dispute will be subject to Dehradun Jurisdiction Only.

*Deepak*



First Party  
Registrar  
S.G.R.R. University, Dehradun

For ACROKNACKS TECHNOLOGY SOLUTIONS PVT LTD.  
*[Signature]*

Second Party  
Co-Founder and CTO, <sup>Director</sup>  
Acroknacks Technology Solutions Pvt. Ltd.  
Dehradun

Witness (Name and Signature)

1. Dr. Lokesh Gambhir, Dean Research *[Signature]* 24/9/22
2. Dr. Manisha Maiduly, Placement Coordinator *[Signature]* 24/9
3. *[Signature]* Maitreyi Sharma
4. Prof. (Dr.) Parul Goyal *[Signature]*  
Dean CA&IT



*Deepak*